AL ELITE

FREE CHECKLIST · AFTER THE FEDERAL CREDIT ENDED

2026 Heat Pump & HVAC Incentive & Financing Checklist

Claim a 2025 install correctly, find every utility, state and HEAR/HOMES rebate you still qualify for in 2026, compare heat pump and furnace quotes, and finance only what's left.

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Installed in 2025? Claim the credit now

The federal 25C credit ended for property placed in service after December 31, 2025. If your heat pump, furnace or AC went in during 2025, claim it on your 2025 return.

- [ ] System placed in service on or before December 31, 2025 (installer's invoice shows the date)
- [ ] Equipment model numbers and manufacturer certification kept
- [ ] Form 5695, Part II completed with the 2025 return
- [ ] Amount: 30% of eligible cost, up to $2,000 (heat pump) or $600 (furnace / AC), within the $3,200 annual cap

INSTALL DATE

EQUIPMENT AND MODEL NUMBERS

ELIGIBLE COST ($)

CREDIT CLAIMED ($)

2026 rebate finder

For a 2026 installation there is no federal credit. Work through each source and write down what you qualify for; every dollar reduces the amount you finance.

Program	Amount	Who files	Status / notes
Electric utility rebate			
Gas utility rebate			
State or city program			
HEAR rebate (income-eligible, where launched			
HOMES rebate (where launched)			
Manufacturer promotion			
Utility on-bill financing			
TOTAL REBATES			

Where to look

Your utility's website (search 'rebates'), your state energy office for HEAR/HOMES status, and the contractor, who usually files instant rebates on the invoice.

Heat pump vs furnace: quote comparison

Line	Heat pump quote	Furnace (+AC) quote	Dual-fuel quote
Company and licence #			
Equipment model numbers			
Capacity at design temperature			
Efficiency (HSPF2 / SEER2 / AFUE)			
Load calculation done? (Y/N)			
Electrical / ductwork changes			
Rebates applied on invoice			
Estimated annual energy cost			
Parts / labor warranty			
Cash price			
Financed price (if different)			
TOTAL			

Amount to finance and monthly payment

A	Chosen quote	
B	Total rebates (Step 2)	
C	Down payment from savings	
D	**Amount to finance = A − B − C**	
E	Estimated monthly energy saving vs old system From the contractor's estimate	

Term	Monthly payment	Total interest	Net of energy saving (p
36 months			
60 months			
84 months			
120 months			

Rule of thumb

Use the HVAC financing calculator at alelitefinancing.com/tools/hvac-financing-calculator/ with amount D and a lender's quoted APR. Match the term to a fraction of the system's 15–20 year life.

Financing comparison and decision

Offer	APR incl. fees	Term	Monthly	Total repaid	Soft pull?
Contractor standard plan					
Contractor promo plan					
Utility on-bill financing					
Independent lender 1					
Independent lender 2					

- [ ] What is the APR including fees, and is the rate fixed?
- [ ] Is there an origination fee, and is it deducted from the loan?
- [ ] Is any promotional period deferred interest or waived interest?
- [ ] Is there a prepayment penalty?
- [ ] When is the contractor paid, and when does my first payment start?
- [ ] Does checking my options use a soft or hard credit inquiry?

- [ ] Heat pump
- [ ] Furnace + AC
- [ ] Dual fuel
- [ ] Repair and wait

DECISION, DATES AND NOTES

Ready to compare HVAC financing?

alelitefinancing.com/hvac-financing/ reaches lenders who fund heat pumps, furnaces and AC in your state, soft-inquiry options first. Or call (888) 968-0079.