AL ELITE

FREE WORKSHEET · SEVEN WAYS TO PAY FOR A ROOF

Roof Financing Option Picker

Match your situation to the right way to pay for a roof, compare the offers you get on the same lines, and record the decision.

INSIDE

- Situation checklist
- Offer comparison table
- Four approval boosters
- Seven options explained
- Lender question list
- Decision page

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AL Elite Financing is a matching service, not a lender. This resource is general information, not legal, tax, insurance or financial advice.

Your situation

- [ ] Storm damage, insurance paying most
- [ ] Urgent, little equity
- [ ] Large project ($25,000+)
- [ ] Very low current mortgage rate
- [ ] Planned replacement, no rush
- [ ] Lower credit score
- [ ] Prefer no lien on the home
- [ ] Can clear a promo balance in 12–18 months

ROOF QUOTE OR GAP TO FINANCE ($)

APPROXIMATE CREDIT SCORE

HOME EQUITY (VALUE MINUS MORTGAGE)

WHEN THE ROOF MUST HAPPEN

The options, side by side

Unsecured personal loan
Fast, no lien, fixed rate. Fits urgent roofs, modest amounts, low equity.

Contractor financing
At the quote, sometimes promotional. Ask about deferred interest and dealer fees.

Home equity loan
Lower fixed rate, weeks to close, lien on home. Fits planned, large projects.

HELOC
Variable, flexible draw; watch the end of the draw period.

0% APR credit card
Only for small amounts you can clear before the promo ends.

Insurance claim
Covers most of a storm roof; finance the deductible and uncovered items only.

Government-backed (FHA Title I, 203(k), USDA 504)
Insured or subsidized; slower, fewer lenders, suits planned projects and lower credit.

Offer comparison

Offer	APR incl. fees	Term	Monthly	Total repaid	Secured?
Personal loan 1					
Personal loan 2					
Contractor plan					
Home equity / HELOC					
Other					

Questions for every lender

- [ ] What is the APR including fees, and is the rate fixed?
- [ ] Is there an origination fee, and is it deducted from the loan amount?
- [ ] Is any promotional period deferred interest or waived interest?
- [ ] Is there a prepayment penalty?
- [ ] When is the contractor paid, and when does my first payment start?
- [ ] Does checking my options use a soft or hard credit inquiry?

Four steps that improve offers everywhere
Finance the gap, not the roof. Pay a card balance down before applying. Have income documents ready. Check options with a soft pull before any hard inquiry.

Decision

- [ ] Personal loan
- [ ] Home equity loan
- [ ] Government-backed program
- [ ] Contractor plan
- [ ] HELOC
- [ ] Savings + small loan

CHOSEN LENDER / PROGRAM

MONTHLY PAYMENT

TERM

TOTAL COST

NOTES AND NEXT STEPS

Ready to compare roof financing?

alelitefinancing.com/roof-financing/ reaches lenders who fund roofs in your state. Or call (888) 968-0079.